

**OXFORD MAYOR AND COUNCIL
PUBLIC HEARING
MONDAY, July 28, 2025
9:00 AM CITY HALL
110 W. Clark Street, Oxford, Georgia
A G E N D A**

Public Hearing for the CY 2025 - FY 2026 Millage Rate

This Public Hearing on the proposed CY 2025 - FY 2026 Millage Rate is scheduled for Monday, July 28, 2025, at 9:00 a.m. At this meeting, the Mayor and Council will receive both written and oral comments about the proposed millage rate for the City of Oxford. A copy of the five-year history of the millage is available in the office of the City Clerk at City Hall for public inspection.

The Council is scheduled to adopt the millage rate at its regular meeting on Monday, August 4, 2025, at 7:00 p.m.

1. Call to Order, Mayor David S. Eady
2. Review of the proposed CY 2025 - FY 2026 Millage Rate and the Five-Year History of the Millage Rate
3. Questions/Public Comment
4. Adjourn.

Covington News: Please run this block ad: July 20, 2025 and July 27, 2025

CURRENT 2025 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

The Mayor and Council of the City of Oxford do hereby announce that the millage rate will be set at a meeting to be held at the Oxford City Hall on August 4, 2025 at 7:00 PM. Pursuant to the requirements of O.C.G.A., 48-5-32, the Mayor and Council do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CITY OF OXFORD	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Real & Personal	24,368,394	28,812,997	36,781,116	43,142,692	49,415,869	55,047,088
Motor Vehicles	593,120	500,270	458,960	447,030	377,300	286,180
Mobile Homes	480	480	480	480	480	480
Timber-100%	0	0	0	0	0	0
Heavy Duty Equipment		41,995	169,200	151,014	1,702	118
Gross Digest	24,961,994	29,355,742	37,409,756	43,741,216	49,795,351	55,333,866
Less M&O Exemptions	3,385,009	3,465,976	3,558,609	3,657,795	3,686,135	3,848,362
Net M&O Digest	21,576,985	25,889,766	33,851,147	40,083,421	46,109,216	51,485,504
Gross M&O Millage	23.611	20.945	20.419	19.815	18.934	18.894
Less Rollbacks	16.989	15.501	14.975	14.371	13.490	13.450
Net M&O Millage	6.622	5.444	5.444	5.444	5.444	5.444
Net Taxes Levied	\$142,883	\$140,944	\$184,286	\$218,214	\$251,019	\$280,287
Net Taxes \$ Increase	\$142,883	-\$1,939	\$43,342	\$33,928	\$32,805	\$29,269
Net Taxes % Increase	10.56%	-1.36%	30.75%	18.41%	15.03%	11.66%

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2025				
COUNTY: NEWTON		TAXING JURISDICTION: OXFORD		
ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW				
DESCRIPTION	2024 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2025 DIGEST
REAL	49,172,428	4,308,208	383,308	53,863,944
PERSONAL	243,441		939,703	1,183,144
MOTOR VEHICLES	377,300		(91,120)	286,180
MOBILE HOMES	480		0	480
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	1,702		(1,584)	118
GROSS DIGEST	49,795,351	4,308,208	1,230,307	55,333,866
EXEMPTIONS	3,686,135		162,227	3,848,362
NET DIGEST	46,109,216	4,308,208	1,068,080	51,485,504
	(PYD)	(RVA)	(NAG)	(CYD)
2024 MILLAGE RATE: 5.444		2025 MILLAGE RATE: 5.444		
CALCULATION OF ROLLBACK RATE				
DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA	
2024 Net Digest	PYD	46,109,216		
Net Value Added-Reassessment of Existing Real Property	RVA	4,308,208		
Other Net Changes to Taxable Digest	NAG	1,068,080		
2025 Net Digest	CYD	51,485,504	(PYD+RVA+NAG)	
2024 Millage Rate	PYM	5.444	PYM	
Millage Equivalent of Reassessed Value Added	ME	0.456	(RVA/CYD) * PYM	
Rollback Millage Rate for 2025	RR - ROLLBACK RATE	4.988	PYM - ME	
CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES				
If the 2025 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)		Rollback Millage Rate	4.988	
		2025 Millage Rate	5.444	
		Percentage Tax Increase	9.14%	
CERTIFICATIONS				
I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.				
----- Chairman, Board of Tax Assessors		----- Date		
I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.				
----- Tax Collector or Tax Commissioner		----- Date		
I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2025 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2025 is _____				
CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION				
-----	If the final millage rate set by the authority of the taxing jurisdiction for tax year 2025 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.			
-----	If the final millage rate set by the authority of the taxing jurisdiction for tax year 2025 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.			
----- Responsible Party		----- Title		----- Date

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Oxford, GA 30054
Phone 770-786-7004
Fax 770-786-2211
www.oxfordgeorgia.org



Incorporated December 23, 1839

Mayor David S. Eady
City Manager Bill Andrew
Deputy City Clerk Stacey Mullen

July 15, 2025

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The City of Oxford today announces its intention to increase the 2025 property taxes it will levy this year by 9.14% over the rollback millage rate.

Each year, the Newton County Board of Tax Assessors is required to review the assessed value of taxable property in Newton County for property tax purposes. When the trend of prices on properties that have recently sold in the county indicates there has been an increase in the fair market value of any specific property, the Newton County Board of Tax Assessors is required by law to determine the new value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the City of Oxford requires a millage rate higher than the rollback millage rate; therefore, before the Mayor & Council of the City of Oxford can set a final millage rate. Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at Oxford City Hall, 110 West Clark Street, Oxford, Georgia on July 28, 2025, at 9:00 AM and 6:00 PM and on August 4, 2025, at 6:00 PM.